



INSIDE VIEW...

Getting Ready for Tax Filing
*Contributed by Jack Short,
Financial Planner*

Join Our Supervisory
Committee

As the Family Grows...
Upgrading Your Home

3rd Quarter Spotlight
Winner

BRANCHES:

Research Triangle Park
21 Park Drive
Research Triangle Park, NC 27709
Mon-Fri 8:30-5:30
(lobby and drive-thru)

Raleigh
7560 Creedmoor Road
Raleigh, NC 27613
Mon-Fri 8:30-5:30
(lobby and drive-thru)

Cary
915 North Harrison Avenue
Cary, NC 27513
Mon-Fri 8:30-5:30
(lobby and drive-thru)

Downtown Raleigh
Terry Sanford Federal Building
310 New Bern Ave # 107
Raleigh, NC 27601
Mon-Fri 10:00-2:00

Member Call Center
919.941.5700
Website: www.rtpfcu.org



Holiday Skip-a-Payment Our Gift to You

The holidays can be an expensive time of year. RTP Federal Credit Union would like to make yours a little less stressful by offering our members the opportunity to skip-a-payment this holiday season.

This January we are offering you the opportunity to skip your monthly loan payment(s) so that you can have extra money to enjoy during the holiday season.

To skip your January loan payment, simply visit our website at www.rtpfcu.org and download the skip-a-payment form, complete it and return to the credit union before the due date of your loan. You may also visit any one of our branches. Then simply enjoy the benefits of the skipped loan payment.

Holiday Skip-a-Payment Qualifications:

You must be a member in good standing with no negative account balances and loans must be current to qualify for a skip-a-payment. A convenience charge will be assessed for each skipped loan by transfer of funds from your share or share draft account.

- \$25.00 for loan balances less than \$10,000
- \$35.00 for loan balances greater than \$10,000

Please note that real estate secured loans, overdrafts, and VISA accounts do not qualify.

To print the skip-a-payment form, visit
www.rtpfcu.org

Happy Holidays from RTP Federal Credit Union

RTP Federal Credit Union
will be closed for the holiday:

January 16th:
MARTIN LUTHER KING JR. DAY

February 20th:
PRESIDENT'S DAY

Make a few holiday
wishes come true.

Skip your loan payment(s)
in January and use those
funds for something more
festive!





Join Our Supervisory Committee

We currently have one vacancy on our Supervisory Committee. This committee is charged with assuring safety and soundness in day-to-day operations of the credit union. Candidates for this position will be asked to oversee the credit union's annual audit, review periodic account verifications and verify that internal controls are being followed as required by credit union regulations. The position also attends monthly meetings of the Board of Directors whenever possible. We are seeking HR, accounting or legal professionals who would like to join this committee and take a more active role in the operation of the credit union.

If you are interested in this volunteer position, please contact **Doug Wilkerson** at (919) 941-5700 x 114 or Wilkerson@rtpfcu.org.

RTP Federal Credit Union 2012 Annual Meeting and Election of 2012 Officers

March 28, 2012 at 5:30 p.m.

Located at **Cato Research**, in the Westpark Corporate Center.

4364 South Alston Avenue
Durham, North Carolina

Getting Ready for Tax Filing

Jack Short, CFP™, Enrolled Agent, NATP Member

National Association of Tax Professionals (NATP), Appleton, WI – With the 2011 filing season quickly approaching, the tips below are useful whether you prepare your own taxes or use the services of a tax professional.

Start preparing early for your tax appointment by compiling a list of the documents you expect to receive based on last year's statements and this year's activities. If you are not sure of what documents you may need, call your tax preparer to discuss. As you start receiving your documents in the mail (around the end of January), mark them off your list and put them in a tax folder with the list to stay organized.

If employed, you will need to include your W-2. If you received income from interest, dividends, pensions, self-employment, government payments, or the sale of property, you will receive a Form 1099. Bring the actual statements to your appointment. Remember that all forms will not look alike; be sure to check the bottom of year-end statements that may be substitute 1099s. Also don't forget to include any Schedule K-1s you receive from a partnership, an S corporation, or estate. If you had any income not reported on the forms listed above, make a note to include it.

If you sold stock during the year, you will receive a 1099 that includes the gross proceeds. However the price you paid for the stock, the cost basis, is not listed on the 1099. If the stock was received as a gift or inheritance, other means of determining the cost will be necessary. For every stock you sold, you will need the basis to calculate the net gain/loss.

If you own a home, it is probable that you can itemize deductions. Each year, bring the property tax bill and the mortgage interest statement to your tax appointment. Medical expenses are deductible if they exceed 7.5% of your adjusted gross income (AGI). Prescription drugs, doctor, dental, hospital bills, medical insurance premiums, and the mileage to and from the doctor's office enter into this category. Charitable contributions are a good source of deductions. Contributions can be cash, property, or out-of-pocket expenses you paid to do volunteer work. If you drove to and from the volunteer work, you can take the actual cost of gas and oil or use the standard rate of 14 cents a mile. You need a receipt for any donation you claim.

This article contains general tax information for taxpayers and is not all inclusive. Each tax situation may be different, so do not rely upon this information as your sole source of authority. Please seek professional advice for all tax situations. Tax professionals are experts who keep current on tax law changes. They can save you time and offer insight on how to use the tax breaks available to you.

Members of the National Association of Tax Professionals (NATP) work at offices that assist over 11 million taxpayers with tax preparation and planning. Jack Short is an NATP member has been in the tax business for over 15 years.

Jack Short may be reached at RTP FCU's Financial Center at (919) 406-1818.

Discover the Convenient, Accurate, Money-Saving Way to Have Your Taxes Prepared Right Here at the Credit Union

20% Discount to RTP FCU Members

On-Site Preparation by Accutax — Serving Members since 1996

Accutax will once again be at our RTP Financial Center offering tax preparation services including current year, multi-state and prior year returns. Fees can be automatically paid from your refund, so no up-front cost is required. Accutax, offers RTP Federal Credit Union members a 20% discount on tax preparation services.

To make an appointment, call Jack or Denice at (919) 406-1818.

As The Family Grows...

Upgrading Your Home or Building an Addition When You Need More Room

There's nothing more thrilling and nothing more life-changing than bringing home a new baby. Whether it's your first child or a sibling to your other kids, a new baby means a new little person in the house.

And maybe a new house too.

As a family grows, whether it's because they've had a child, are bringing a parent to live with them, or are combining two families, space becomes an issue. And while in most situations you can certainly "make do" with the current space constraints, at some point the question usually comes up: Do we add a room, or should we move?

Some experts feel that there's nothing wrong with two children sharing a room, and they may be right. College faculty find less complaints about roommates from those who have shared a room with a sibling. Apparently, there's something to be said for learning to live together with another person long before you have to.

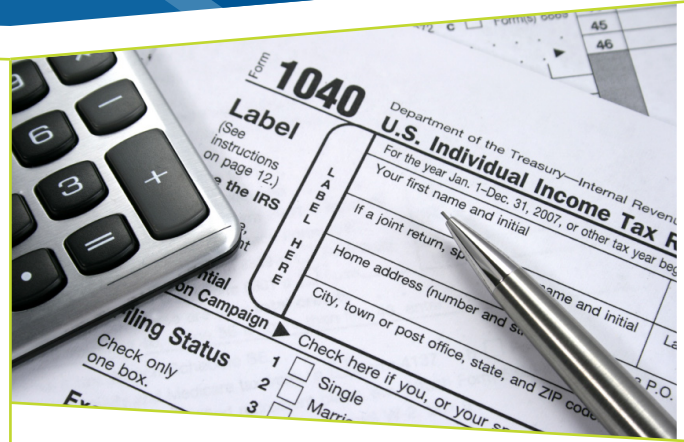
Assuming, however, that you want to be comfortable, there are several factors to take into account before deciding whether it's best to buy a new home, or consider an addition:

- 1. Home values.** Have the values of homes gone up so much since you last bought a house that upgrading to a larger home is out of the question? On the other hand, would it be a good investment to rent out your current home, and purchase another home to live in?
- 2. Cash.** Do you have enough funds to cover closing costs and a down payment on the new home you're looking at? You can get a home equity loan to cover the costs of building an addition to your current home, but getting a cash-out refinance on the house you live in to make a down payment on another home can be tricky.
- 3. Availability.** Before putting your current home on the market, look around the neighborhood you'd like to live in. Does a home in the size you want even exist?
- 4. Costs.** Depending on your area, it may be more cost effective to buy a home that already has the space you need. Construction costs can be high.
- 5. Permits and zoning.** Is the addition you're considering legal for your area? Will the neighbors mind?
- 6. Neighborhood.** Speaking of neighbors, are you happy with the ones you have? Do you like your current neighborhood, or would you prefer a change?

There are lots of factors to consider, so think carefully before you take a step. Either way, RTP Federal Credit Union can help you finance the move, whether it's an upgrade or an addition.

Rates are at a record low!

Contact our mortgage loan officer,
Scott Kesselman for more information
at (919) 248-9325 or scottk@homeloancu.com



TurboTax® Online at www.rtpfcu.org

We've teamed up with Intuit—makers of the trusted tax preparation software—to make TurboTax® Online available to members from our homepage www.rtpfcu.org. TurboTax® Online lets you organize and complete your taxes easily and correctly with step-by-step help and updated tax law information to simplify your tax return and help you get the maximum refund you deserve.

Auto Loan Rate Sale



Rates as low as
1.99%*

**Auto Loans — New, Used,
and Refinances.**

Get approved today!

(919) 941-5700





Important Notice: Regarding Your Debit Card

Your RTP Federal Credit Union Visa Debit Card allows you to conduct transactions on the Visa, PLUS, and STAR debit networks, which generally require you to enter your PIN. Some merchants are authorized to accept non-Visa debit transactions without requiring you to enter your PIN. RTP Federal Credit Union has enabled non-VISA debit transaction processing and does not require that all such transactions be authenticated with your PIN. These non-Visa transactions are enabled through the STAR network. Please be advised that the terms and conditions of your agreement with us relating to Visa debit transactions do not apply to non-Visa debit transactions. For example, the additional limits on liability (referred to as Visa's zero-liability program) and any provisions of our cardholder agreement relating only to VISA transactions are not applicable to non-Visa debit transactions.

Examples of non-Visa types of transactions include, but are not limited to, situations where you initiate a payment directly with the biller via phone or Internet (i.e. Sprint) and situations where you respond to a logo displayed on a payment site and choose to pay directly through that network (i.e. PayPal payments). PINs are also not required for Bill Pay debits and credits for specific merchant types such as utility, property management and government payments.

Spotlight on ... Kate MacLeod, Staff Accountant

3rd Quarter Spotlight Award Winner

Kate MacLeod was selected as the 3rd quarter Spotlight Award winner for exceeding the management team's expectations by going above and beyond the call of duty to demonstrate RTP Federal Credit Union's core values. Within the three and half years Kate has been at the credit union, she has made a positive impact on the members and co-workers she works with. Her consistent dedication to the her position and the credit union values is seen day-in and day-out.

Michelle Orndorff, Accounting Manager commented:

"Kate has been an immense help and asset to the accounting group over the last quarter. She has dedicated a lot of her time preparing procedures and training employees on their new accounting responsibilities. Kate is a dependable, hard-working employee and a real asset to the credit union."



2012 Fee Changes effective February 13, 2012	
Non-Sufficient Funds (each item)	\$30.00
Courtesy Pay (each item)	\$30.00
For any questions regarding these fee changes, please contact you nearest branch location or the member call center at (919) 941-5700.	

**Is Jack Frost Nipping
at Your Wallet?**

Holiday Loans
as low as
5.99%*



*Restrictions apply. Rate and terms may vary based on credit history and profile. For a limited time only.

Hurry for a limited time only!
Call a loan specialist today at (919) 941-5700.

www.rtpfcu.org